

Almanor Heights Mutual Water Company
Prepared Financial Statements
June 30, 2026

ALMANOR HEIGHTS MUTUAL WATER CO.**Balance Sheet**

As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
Plumas Bank	45,147.02
Stifel Nicolaus	43,010.18
Total Checking/Savings	88,157.20
Other Current Assets	
Prepaid Insurance	2,538.75
Total Other Current Assets	2,538.75
Total Current Assets	90,695.95
Fixed Assets	
Generator	2,924.43
Submersible Pump	4,950.53
Water Mains & Connections	37,383.63
Water Tank	64,112.00
Accumulated Depreciation	-68,263.74
Total Fixed Assets	41,106.85
TOTAL ASSETS	131,802.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	1,350.00
Total Other Current Liabilities	1,350.00
Total Current Liabilities	1,350.00
Total Liabilities	1,350.00
Equity	
Retained Earnings	119,123.29
Net Income	11,329.51
Total Equity	130,452.80
TOTAL LIABILITIES & EQUITY	131,802.80

ALMANOR HEIGHTS MUTUAL WATER CO.**Profit & Loss**

July 2025 through June 2026

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
Annual Fees-Improved	22,950.00
Annual Fees-Unimproved	375.00
Late Fees	200.00
Interest-Savings	1,698.38
Total Income	25,223.38
Cost of Goods Sold	
Pumping Cost-Electricity	1,484.08
Laboratory Fees	442.00
Repairs & Maintenance	1,261.48
Depreciation	4,292.10
Total COGS	7,479.66
Gross Profit	17,743.72
Expense	
Continuing Education-Directors	299.75
Dues & Publications	433.00
Accounting	1,500.00
Insurance Expense-Multi Peril	3,226.75
Office Expense	138.88
Permits & Licenses	524.31
Secretary of State Filing	20.00
Taxes-Property	271.52
Total Expense	6,414.21
Net Ordinary Income	11,329.51
Net Income	11,329.51

Almanor Heights Mutual Water Company
Supplementary Information
June 30, 2026

ALMANOR HEIGHTS MUTUAL WATER CO.
Comparative Balance Sheet
As of June 30, 2026

	Jun 30, 26	Jun 30, 25
ASSETS		
Current Assets		
Checking/Savings		
Plumas Bank	45,147.02	30,032.04
Stifel Nicolaus	43,010.18	41,311.80
Total Checking/Savings	88,157.20	71,343.84
Other Current Assets		
Prepaid Insurance	2,538.75	2,380.50
Total Other Current Assets	2,538.75	2,380.50
Total Current Assets	90,695.95	73,724.34
Fixed Assets		
Generator	2,924.43	2,924.43
Submersible Pump	4,950.53	4,950.53
Water Mains & Connections	37,383.63	37,383.63
Water Tank	64,112.00	64,112.00
Accumulated Depreciation	-68,263.74	-63,971.64
Total Fixed Assets	41,106.85	45,398.95
TOTAL ASSETS	131,802.80	119,123.29
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Prepaid Assessments	1,350.00	0.00
Total Other Current Liabilities	1,350.00	0.00
Total Current Liabilities	1,350.00	0.00
Total Liabilities	1,350.00	0.00
Equity		
Retained Earnings	119,123.29	113,951.41
Net Income	11,329.51	5,171.88
Total Equity	130,452.80	119,123.29
TOTAL LIABILITIES & EQUITY	131,802.80	119,123.29

No assurance is provided on the Financial Statements. All disclosures have been omitted.

ALMANOR HEIGHTS MUTUAL WATER CO.**Profit & Loss**

July 2025 through June 2026

	Jul '25 - Jun 26	Jul '24 - Jun 25
Ordinary Income/Expense		
Income		
Annual Fees-Improved	22,950.00	21,600.00
Annual Fees-Unimproved	375.00	375.00
Late Fees	200.00	0.00
Interest-Savings	1,698.38	1,286.80
Total Income	25,223.38	23,261.80
Cost of Goods Sold		
Pumping Cost-Electricity	1,484.08	1,683.85
Laboratory Fees	442.00	800.00
Repairs & Maintenance	1,261.48	5,999.57
Depreciation	4,292.10	4,247.80
Total COGS	7,479.66	12,731.22
Gross Profit	17,743.72	10,530.58
Expense		
Continuing Education-Directors	299.75	0.00
Dues & Publications	433.00	0.00
Accounting	1,500.00	1,500.00
Insurance Expense-Multi Peril	3,226.75	3,048.00
Office Expense	138.88	141.68
Permits & Licenses	524.31	522.36
Secretary of State Filing	20.00	0.00
Taxes-Property	271.52	146.66
Total Expense	6,414.21	5,358.70
Net Ordinary Income	11,329.51	5,171.88
Net Income	11,329.51	5,171.88